# Sircon Compensation



# Drive sales with compelling producer commissions & incentives

Designed to motivate your agents to sell more business, Sircon Compensation gives you a robust and scalable system to build and maintain flexible commission and incentive programs. The solution provides agents with simple-to-understand compensation statements and access to all their compensation information for a positive and frictionless experience.

### Features you need

#### Streamlined compensation administration.

Operationalize producer compensation by managing unlimited commission schedules, transactions, producers, and complex hierarchies in a centralized system.

**Template-based programs.** Business users can seamlessly create and manage custom incentive programs using our simple wizard tool to improve your time to market in new territories and with new products.

**360° view of producer compensation.** A single consolidated view of any given producer's compensation status eliminates the need to check multiple systems.

**Best-in-class agent experience.** Agents have a selfservice portal to view commission and incentive details so they know they are compensated accurately, reducing call volume for your staff.

**Simple and flexible commission payouts.** Reduce the risk of expensive clerical errors and disputes with automated compensation calculation and an agent preference-based payment structure.

**Integration with multiple systems.** Sircon works within your technology ecosystem to integrate with existing compensation and policy administration systems.

**Expert and dedicated staff.** Dedicated support staff of 60+ people with a combined 300+ years of compensation experience to guide you through implementation and beyond.

### Some customers have seen potential for

- **50% less time spent** managing the compensation process.
- **30% less IT time and cost** of maintaining existing distribution management systems.
- **1% sales increase** by optimizing commission programs and products.
- **Scalable growth** by adding new products or new agents without the need to hire additional staff.

"[Sircon Compensation] has enabled us to examine every broker compensation arrangement in place, identifying out-of-date incentive programs and recognizing cases where broker commissions were not leveraging the desired business result."

Large Northest U.S. Health Provider

## or call 800.444.4813

© 2022 Vertafore, Inc. and its subsidiaries. All rights reserved. Trademarks contained herein are owned by Vertafore, Inc. This document is for informational purposes only. Vertafore makes no warranties, express or implied, with respect to the information provided here. Information and views expressed in this document may change without notice. The names of actual companies and products mentioned herein may be the trademarks of their respective owners.-V1.04.2022



# Sircon for Carrier

### **Comprehensive Distribution Management**

The Sircon for Carriers portfolio is an end-to-end solution providing a comprehensive distribution management system. These three products complement each other to provide streamlined onboarding, agent self-service, fast and accurate compensation, and a 360° view of your agents. Sircon for Carriers delivers revenue growth, operational efficiency, staff effectiveness, and reduced compliance risk.



# Sircon by the numbers

## 650+ carrier

groups, covering **3,000 companies** manage their distribution channels with Sircon solutions.

**40+ million** compensation transactions nightly.

License transactions processed through Sircon in all

50 states.

Network of **1.11M+** agents and advisors. **50%** of all industry compliance licensing transactions go through Sircon.

21 state regulators utilize Sircon software as their system of record.

**8.4 million** producer appointments and terminations annually.

**2,200+** continuing education providers in the Sircon network.

Every year **1.7 million** license applications & renewals are processed through Sircon.

**94** of the top 100 carriers leverage Sircon solutions.

**25,000+** across all jurisdictions.

**45%** of all licensees are in states that use Sircon as their system of record.

© 2022 Vertafore, Inc. and its subsidiaries. All rights reserved. Trademarks contained herein are owned by Vertafore, Inc. This document is for informational purposes only. Vertafore makes no warranties, express or implied, with respect to the information provided here. Information and views expressed in this document may change without notice. The names of actual companies and products mentioned herein may be the trademarks of their respective owners.-V1.04.2022

